IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.
COMPANY PETITION No.286 of 2006
CONNECTED WITH
COMPANY APPLICATION No.516/2006.

In the matter of the Companies Act
1956.

In the matter of Scheme of Amalgamation
between Beacon Leasing & Infotech
Private Limited and Engineering
& Designs Tecniment ICB Pvt.Ltd.

BEACON LEASING & INFOTECH PRIVATE
LIMITED. .. .. ..PETITIONER.
VERSUS.
BEACON LEASING & INFOTECH PVT.LTD.
AND ENGINEERING & DESIGNS TECHNIMONT
ICB PVT.LTD.

Mr. Hermant Seth for Petitioner.

Mr. J.C. Joy with R.C.Master, R.D.
Mr. S.C. Gupta, O.L. present.

CORAM : S.C.DHARMADHIKARI,J.
DATE : 30th June, 2006.

P.C.

1] Heard Mr. Sethi for the petitioner and Mr. Joy appearing for the Regional Director.

2] Perused the petition and the annextures thereto. The scheme for amalgamation of the petitioner which is hundred percent subsidairy of the transferee company, is annexed to this petition. The salient features of the scheme are also set out. Now a single entity will manag the common business.

3] The Regional Director has filed an affidavit and has stated that the Scheme has been

examined by the Registrar of Companies and the same is not prejudicial to the interest of the Creditors and shareholders.

4] The report of the Official Liquidator is also filed in which reference is made to the Chartered Accountant's observations and conclusions which are to this effect that the affairs of the petitioner have not been conducted in a manner prejudicial to the interest of its members or to public interest.

5] Petition is made absolute in terms of prayer clause (a).

[**S.C.DHARMADHIKARI,J.]**